

FACT SHEET

Strengthening American Supply Chains for U.S. Critical Minerals

Nb	Sc	Ti	Sm-Eu-Gd Carbonate
NdPr	Dy	Tb	Heavy REE Carbonate

\$500M+

CAPITAL RAISED SINCE JAN. 2025

65%

OF CAPEX IN DEBT FINANCING FROM EXIM IS ADVANCING***

8

CRITICAL MINERAL PROJECTS FROM ONE U.S. SOURCE

100%

OF PLANNED PRODUCTION UNDER COMMERCIAL AGREEMENTS¹

\$10M

PENTAGON TITLE III GRANT

MARKET DATA (as of 8/7/2026)

Exchange / Ticker	NB
Share Price	\$5.36
52-Week Range	\$3.50-12.58
Market Cap.	\$780M
Shares I/O	142.7M
Avg. Daily Volume	3.6M
Cash	\$307M
Debt	\$0
Fiscal Year End	June 30

MAXIM GROUP	BUY \$15.00	B RILEY	BUY \$12.00
William Blair	OP \$13.00	HCW	BUY \$10.00
FREEDOM HOLDING CORP.	BUY \$8.70		

COMPANY OVERVIEW

NioCorp is developing the Elk Creek Critical Minerals Project in southeast Nebraska, a U.S. source of **niobium, scandium, titanium, and magnetic rare earth elements** with all major permits in hand. Its 2026 NI 43-101 Feasibility Study defines an **eight-product operation** with a **40-year mine life** and a **\$4.1 billion pre-tax NPV**, supplying minerals essential to **defense, aerospace, robotics, AI, and energy that the United States largely imports today.**

INVESTMENT HIGHLIGHTS

Construction-Ready U.S. Critical Minerals Project with All Major Permits

- All major permits for a construction start secured; no public lands impacted, 1 sq. mi. of land purchased; designed with environmental in mind.
- Underground mine and aboveground processing facility expected to generate revenue 35 months after construction start.

100% of Planned Production Under Commercial Agreements for First 10 Years

- 50% of niobium under offtake with Thyssenkrupp & 25% with Traxys North America (Traxys). Up to 12 tonnes/yr. of scandium with Traxys.
- Remaining 25% of niobium under non-binding agreement with Traxys. 100% of all remaining products under non-binding agreement with Traxys.
- Up to 15 tonnes/yr. of scandium under MOU with Lockheed.

Strong Financial Position with Advancing Project Financing & Federal Gov. Support

- \$500M+ raised between Jan. 2025 - Feb. 2026; no long-term debt.
- Pentagon grant of up to \$10M.
- U.S. Export-Import Bank processing application for up to 65% of project CAPEX.***

One of America's Largest Critical Mineral Resources

- 45.9 million ton Proven and Probable Mineral Reserve supporting a 40-yr. mine life, with rare earths now in the reserve for the first time.
- One of the highest-grade niobium projects under development in North America.

PROJECT LOCATION



Elk Creek, Johnson County • Southeast Nebraska
~80 mi south of Omaha • ~70 mi south of Lincoln

2026 NI 43-101 Technical Report Published

- 8 critical minerals produced over 40 years
- 4.1 billion pre-tax NPV; 24% pre-tax IRR.
- \$608 million avg. annual EBITDA over the life of mine.
- \$560/ton margin on >1 million tons / yr.

Led by a Proven Critical Minerals, Rare Earths and Mining Team

- Chairman & CEO Mark A. Smith formerly led Molycorp (Mountain Pass Rare Earth Mine) and Largo Inc.
- COO Scott Honan brings 30+ years of mining and mineral processing experience.

ELK CREEK CRITICAL MINERALS PROJECT

Economics, Products & Milestones

MAJOR PERMITS
IN HAND

MINE + ABOVEGROUND
PROCESSING FACILITY

CONSTRUCTION OF UNDERGROUND
MINE ACCESS UNDERWAY

2026 NI 43-101 FEASIBILITY STUDY HIGHLIGHTS

\$4.1B
PRE-TAX
NPV_{8%}

24%
PRE-TAX
IRR

\$608M
AVERAGE ANNUAL EBITDA
OVER LIFE OF MINE

\$37.4B
GROSS REVENUE
OVER LIFE OF MINE

\$519M
AVG. ANNUAL OP. CASH
FLOW OVER LIFE OF MINE

\$1.85B
TOTAL UPFRONT
CAPEX

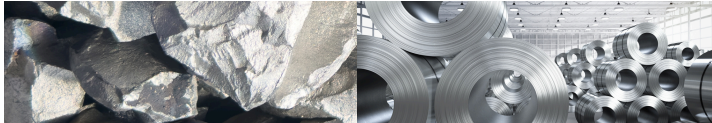
40 YRS
MINE
LIFE

67%
AVERAGE EBITDA MARGIN
OVER LIFE OF MINE

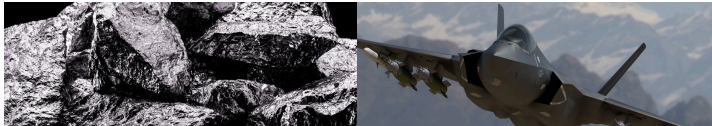
\$560
MARGIN PER
TON

14.3%
EFFECTIVE
TAX RATE

PRODUCT SUITE & END USES



Niobium Nb High-strength steel for infrastructure, vehicles, and defense applications.



Scandium Sc Lightweight alloys for aerospace, energy resilience, and defense applications.



Rare Earths NdPr, Dy, Tb, SEG Carbonate, HRE Carbonate. Permanent magnets used in defense, robotics, advanced tech., EVs,



Titanium TiCl₄ Medical implants, aerospace components, high-performance alloys.

RECENT MILESTONES & WHAT'S AHEAD

2025

- \$370M raised
- DoW \$10M Title III award
- Reserve and Resource uplift drilling program completed
- Lockheed Skunk Works® partnership
- EXIM advances to independent technical & E&S due diligence
- All required land parcels purchased.

2026

- Mine Portal excavation begins to establish primary underground access & Railveyor™ ramps
- \$100M equity offering closed (\$500M raised since Jan. 2025)
- 100% of planned production under commercial agreements
- 2026 NI 43-101 Technical Report published.

What's Ahead

- Detailed Engineering and EPC Contracting
- Definitive Offtake Agreements
- Completion of Mine Portal Construction
- Completion of Project Financing
- Formal Construction Launch (Upon Close of Project Financing)

NIOCORP'S STRATEGIC ALIGNMENT WITH THE U.S. GOVERNMENT & INDUSTRY TITANS



\$10M
PENTAGON TITLE
III GRANT



65%
OF PROJECT CAPEX IN
DEBT FINANCING FROM
EXIM IS ADVANCING¹¹¹



OFFTAKE
PARTNER



\$12B
STRATEGIC CRITICAL
MINERALS RESERVE

FOR MORE INFORMATION

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NioCorp
Critical Mineral Security

Forward-Looking Statements & Disclaimers: This document contains forward-looking statements within the meaning of U.S. and Canadian securities laws, including statements regarding the Elk Creek Project's economics, financing, permitting, offtake arrangements, and construction plans. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially. Mineral Reserve and Mineral Resource estimates are reported under NI 43-101; technical and scientific information has been reviewed by Scott Honan, M.Sc., SME-RM, a Qualified Person. This fact sheet is a summary and is qualified in its entirety by the 2026 Feasibility Study 1 to be filed on SEDAR+ and NioCorp's full cautionary disclosures at niocorp.com/cautions-about-forward-looking-statements. Not an offer to sell or a solicitation of any securities.

¹¹¹ Subject to the completion of a definitive agreement with Traxys North America LLC, NioCorp and Traxys plan to work together in good faith to negotiate and finalize definitive agreements based on the terms outlined in the Term Sheet; however, there is no guarantee that these agreements will be signed or that the transactions will be completed.

¹¹² The MDU is non-binding, and both companies have agreed to negotiate in good faith a definitive agreement as rapidly as possible. There is no assurance that a definitive agreement will be reached, or as to its eventual terms.

¹¹³ Amount based on Preliminary Project Letter from EXIM, dated April 12, 2024. This indicative amount is currently being reevaluated by EXIM in connection with its ongoing due diligence and with NioCorp's updated 2026 Feasibility Study, and there can be no assurance as to the final amount of EXIM financing, if any, or its terms.