NioCorp
Critical Mineral Security

NASDAQ: **NB**

FACT SHEET

Strengthening American Supply Chains for U.S. Critical Minerals

Nb	Sc	Ti	Sm-Eu-Gd Carbonate
NdPr	Dy	Tb	Heavy REE Carbonate

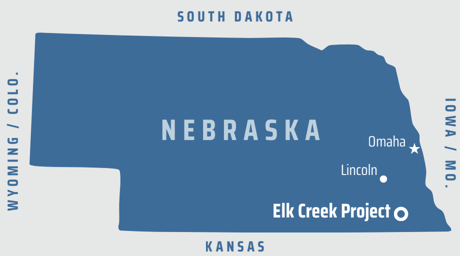
$500M+	65%	8	100%	$10M
CAPITAL RAISED SINCE JAN. 2025	OF CAPEX IN DEBT FINANCING FROM EXIM IS ADVANCING[†††]	CRITICAL MINERAL PROJECTS FROM ONE U.S SOURCE	OF PLANNED PRODUCTION UNDER COMMERCIAL AGREEMENTS[†]	PENTAGON TITLE III GRANT

MARKET DATA (as of 8/7/2026)

Exchange / Ticker	NB
Share Price	$5.36
52-Week Range	$3.50-12.58
Market Cap.	$780M
Shares I/O	142.7M
Avg. Daily Volume	3.6M
Cash	$307M
Debt	$0
Fiscal Year End	June 30

MAXIM GROUP	BUY $15.00
B. RILEY	BUY $12.00
William Blair	OP $13.00
HCW H.C.WAINWRIGHT&CO.	BUY $10.00
FREEDOM HOLDING CORP.	BUY $8.70

PROJECT LOCATION



Elk Creek, Johnson County • Southeast Nebraska
~80 mi south of Omaha • ~70 mi south of Lincoln

COMPANY OVERVIEW

NioCorp is developing the Elk Creek Critical Minerals Project in southeast Nebraska, a U.S. source of **niobium**, **scandium**, **titanium**, and **magnetic rare earth elements** with all major permits in hand. Its 2026 NI 43-101 Feasibility Study defines an **eight-product operation** with a **40-year mine life** and a **$4.1 billion pre-tax NPV**, supplying minerals essential to **defense, aerospace, robotics, AI, and energy that the United States largely imports today**.

INVESTMENT HIGHLIGHTS

Construction-Ready U.S. Critical Minerals Project with All Major Permits

- All major permits for a construction start secured; no public lands impacted, 1 sq. mi. of land purchased; designed with environmental in mind.
- Underground mine and aboveground processing facility expected to generate revenue 35 months after construction start.

100% of Planned Production Under Commercial Agreements for First 10 Years

- 50% of niobium under offtake with Thyssenkrupp & 25% with Traxys North America (Traxys). Up to 12 tonnes/yr. of scandium with Traxys.
- Remaining 25% of niobium under non-binding agreement with Traxys. 100% of all remaining products under non-binding agreement with Traxys.
- Up to 15 tonnes/yr. of scandium under MOU with Lockheed.

Strong Financial Position with Advancing Project Financing & Federal Gov. Support

- $500M+ raised between Jan. 2025 - Feb. 2026; no long-term debt.
- Pentagon grant of up to $10M.
- U.S. Export-Import Bank processing application for up to 65% of project CAPEX.[†††]

One of America's Largest Critical Mineral Resources

- 45.9 million ton Proven and Probable Mineral Reserve supporting a 40-yr. mine life, with rare earths now in the reserve for the first time.
- One of the highest-grade niobium projects under development in North America.

2026 NI 43-101 Technical Report Published

- 8 critical minerals produced over 40 years
- 4.1 billion pre-tax NPV; 24% pre-tax IRR.
- $608 million avg. annual EBITDA over the life of mine.
- $560/ton margin on >1 million tons / yr.

Led by a Proven Critical Minerals, Rare Earths and Mining Team

- Chairman & CEO Mark A. Smith formerly led Molycorp (Mountain Pass Rare Earth Mine) and Largo Inc.
- COO Scott Honan brings 30+ years of mining and mineral processing experience.

ELK CREEK CRITICAL MINERALS PROJECT

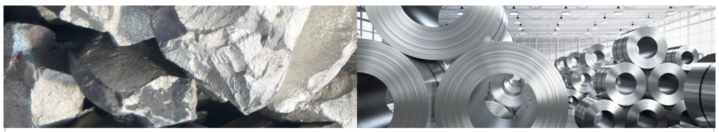
Economics, Products & Milestones

MAJOR PERMITS IN HAND | MINE + ABOVEGROUND PROCESSING FACILITY | CONSTRUCTION OF UNDERGROUND MINE ACCESS UNDERWAY

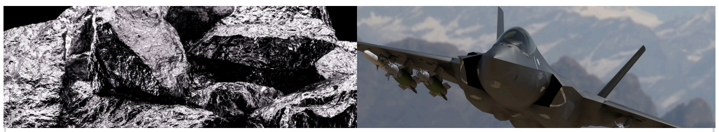
2026 NI 43-101 FEASIBILITY STUDY HIGHLIGHTS

\$4.1B PRE-TAX NPV_8%	**24%** PRE-TAX IRR	**\$608M** AVERAGE ANNUAL EBITDA OVER LIFE OF MINE	**\$37.4B** GROSS REVENUE OVER LIFE OF MINE	**\$519M** AVG. ANNUAL OP. CASH FLOW OVER LIFE OF MINE
\$1.85B TOTAL UPFRONT CAPEX	**40 YRS** MINE LIFE	**67%** AVERAGE EBITDA MARGIN OVER LIFE OF MINE	**\$560** MARGIN PER TON	**14.3%** EFFECTIVE TAX RATE

PRODUCT SUITE & END USES



Niobium Nb High-strength steel for infrastructure, vehicles, and defense applications.



Scandium Sc Lightweight alloys for aerospace, energy reslience, and defense applications.

Rare Earths NdPr, Dy, Tb, SEG Carbonate HRE Carbonate — Permanent magnets used in defense, robotics, advanced tech., EVs,

Titanium $TiCl_4$ Medical implants, aerospace components, high-performance alloys.

RECENT MILESTONES & WHAT'S AHEAD

2025

- \$370M raised
- DoW \$10M Title III award
- Reserve and Resource uplift drilling program completed
- Lockheed Skunk Works® partnership
- EXIM advances to independent technical & E&S due diligence
- All required land parcels purchased.

2026

- Mine Portal excavation begins to establish primary underground access & Railveyor™ ramps
- \$100M equity offering closed (\$500M raised since Jan. 2025)
- 100% of planned production under commercial agreements
- 2026 NI 43-101 Technical Report published.

What's Ahead

- Detailed Engineering and EPC Contracting
- Definitive Offtake Agreements
- Completion of Mine Portal Construction
- Completion of Project Financing
- Formal Construction Launch (Upon Close of Project Financing)

NIOCORP'S STRATEGIC ALIGNMENT WITH THE U.S. GOVERNMENT & INDUSTRY TITANS

U.S. Department of War — **\$10M** PENTAGON TITLE III GRANT

65% OF PROJECT CAPEX IN DEBT FINANCING FROM EXIM IS ADVANCING †††

TRAXYS — **OFFTAKE PARTNER**

PROJECT VAULT — **\$12B** STRATEGIC CRITICAL MINERALS RESERVE

FOR MORE INFORMATION

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